



Ohio Revised Code

Section 3923.43 Evidence to be filed by long-term care insurance association.

Effective: September 10, 2007

Legislation: House Bill 100 - 127th General Assembly

(A) Prior to advertising, marketing, or offering a policy within this state, the association or the insurer of the association described in division (D)(3) of section 3923.41 of the Revised Code, shall file evidence with the superintendent of insurance that the association has at the outset a minimum of one hundred persons and has been organized and maintained in good faith for purposes other than that of obtaining insurance, has been in active existence for at least one year, and has a constitution and bylaws that provide all of the following:

- (1) The association holds regular meetings not less than annually to further the purposes of the members;
- (2) Except for credit unions, the association collects dues or solicits contributions from members;
- (3) The association's members have voting privileges and representation on the governing board and committees of the association.

(B) Thirty days after the evidence filing, the association is deemed to satisfy the organizational requirements listed in division (A) of this section unless the superintendent makes a specific finding that the association does not satisfy the organizational requirements.
